

# Tierra de Zia Master Condominium Association

## Financial Statement Period Ending: January 31, 2021



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

8700-A Education Pl. NW  
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[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31

**Accounting Method:** Accrual

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# TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

## Balance Sheet

1/31/2021

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1001 - Enterprise Operating Checking	\$10,104.26		\$10,104.26
1010 - Alliance Operating Checking - 275	\$50,378.58		\$50,378.58
1050 - Alliance Reserve Money Market - 322		\$253,976.49	\$253,976.49
<b>Total CASH</b>	<b><u>\$60,482.84</u></b>	<b><u>\$253,976.49</u></b>	<b><u>\$314,459.33</u></b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R Assessments	\$48,499.84		\$48,499.84
1210 - A/R Special Assessments	\$9,144.01		\$9,144.01
1230 - A/R Fines	\$1,970.00		\$1,970.00
1240 - A/R Late Fees/Interest	\$1,964.37		\$1,964.37
1250 - A/R Collection Fees	\$2,555.47		\$2,555.47
1280 - A/R Other	\$1,101.26		\$1,101.26
1290 - Allowance For Doubtful Accts	(\$20,071.24)		(\$20,071.24)
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$45,163.71</u></b>		<b><u>\$45,163.71</u></b>
<b>FIXED ASSETS</b>			
1800 - Computer Equipment	\$2,395.75		\$2,395.75
1801 - Furniture & Equipment	\$32,203.88		\$32,203.88
1890 - Accumulated Depreciation	(\$18,339.26)		(\$18,339.26)
<b>Total FIXED ASSETS</b>	<b><u>\$16,260.37</u></b>		<b><u>\$16,260.37</u></b>
<b>Assets Total</b>	<b><u>\$121,906.92</u></b>	<b><u>\$253,976.49</u></b>	<b><u>\$375,883.41</u></b>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - Prepaid Owner Assessments	\$12,415.06		\$12,415.06

# TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

## Balance Sheet

1/31/2021

	Operating	Reserve	Total
2110 - Transmitter Refundable Deposits	\$3,576.50		\$3,576.50
2200 - Accounts Payable	\$3,679.14		\$3,679.14
2250 - Accrued Expenses	\$350.00		\$350.00
<b>Total LIABILITIES</b>	<b><u>\$20,020.70</u></b>	<b><u>\$0.00</u></b>	<b><u>\$20,020.70</u></b>
<b>EQUITY</b>			
3200 - Operating Equity	\$96,865.69		\$96,865.69
3500 - Reserve Equity		\$248,235.05	\$248,235.05
<b>Total EQUITY</b>	<b><u>\$96,865.69</u></b>	<b><u>\$248,235.05</u></b>	<b><u>\$345,100.74</u></b>
<b>Net Income</b>	<b><u>\$5,020.53</u></b>	<b><u>\$5,741.44</u></b>	<b><u>\$10,761.97</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$121,906.92</u></b>	<b><u>\$253,976.49</u></b>	<b><u>\$375,883.41</u></b>

**TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**1/1/2021 - 1/31/2021**

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$27,242.97	\$27,243.33	(\$0.36)	\$27,242.97	\$27,243.33	(\$0.36)	\$326,920.00	\$299,677.03
4310 - Assessment Interest	\$265.21	\$0.00	\$265.21	\$265.21	\$0.00	\$265.21	\$0.00	(\$265.21)
4330 - Late Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
4340 - Laundry Income	\$505.46	\$1,000.00	(\$494.54)	\$505.46	\$1,000.00	(\$494.54)	\$12,000.00	\$11,494.54
4350 - Lien/Collection Fees	\$465.00	\$225.00	\$240.00	\$465.00	\$225.00	\$240.00	\$2,700.00	\$2,235.00
4520 - HOA Transfer Fee	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
4550 - Gate Remotes	\$0.00	\$16.67	(\$16.67)	\$0.00	\$16.67	(\$16.67)	\$200.00	\$200.00
4560 - Parking Permits	\$120.00	\$100.00	\$20.00	\$120.00	\$100.00	\$20.00	\$1,200.00	\$1,080.00
4575 - Community Room Rental Income	\$0.00	\$8.33	(\$8.33)	\$0.00	\$8.33	(\$8.33)	\$100.00	\$100.00
4600 - Interest Income	\$2.53	\$150.00	(\$147.47)	\$2.53	\$150.00	(\$147.47)	\$1,800.00	\$1,797.47
4800 - Violation Fines	\$75.00	\$83.33	(\$8.33)	\$75.00	\$83.33	(\$8.33)	\$1,000.00	\$925.00
4900 - Other Income	\$550.00	\$1,416.67	(\$866.67)	\$550.00	\$1,416.67	(\$866.67)	\$17,000.00	\$16,450.00
<b>Total INCOME</b>	<b>\$29,226.17</b>	<b>\$30,409.99</b>	<b>(\$1,183.82)</b>	<b>\$29,226.17</b>	<b>\$30,409.99</b>	<b>(\$1,183.82)</b>	<b>\$364,920.00</b>	<b>\$335,693.83</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	(\$5,708.33)	(\$5,708.33)	\$0.00	(\$5,708.33)	(\$5,708.33)	\$0.00	(\$68,500.00)	(\$62,791.67)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$5,708.33)</b>	<b>(\$5,708.33)</b>	<b>\$0.00</b>	<b>(\$5,708.33)</b>	<b>(\$5,708.33)</b>	<b>\$0.00</b>	<b>(\$68,500.00)</b>	<b>(\$62,791.67)</b>
<b>Total Income</b>	<b>\$23,517.84</b>	<b>\$24,701.66</b>	<b>(\$1,183.82)</b>	<b>\$23,517.84</b>	<b>\$24,701.66</b>	<b>(\$1,183.82)</b>	<b>\$296,420.00</b>	<b>\$272,902.16</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00
5200 - Bad Debt	\$2,648.50	\$0.00	(\$2,648.50)	\$2,648.50	\$0.00	(\$2,648.50)	\$0.00	(\$2,648.50)
5250 - Bank Charges	\$14.90	\$25.00	\$10.10	\$14.90	\$25.00	\$10.10	\$300.00	\$285.10
5300 - Dues & Subscriptions	\$11.99	\$50.00	\$38.01	\$11.99	\$50.00	\$38.01	\$600.00	\$588.01
5400 - Insurance	\$2,086.75	\$2,416.67	\$329.92	\$2,086.75	\$2,416.67	\$329.92	\$29,000.00	\$26,913.25
5500 - Legal Fees	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00	\$3,000.00
5520 - Licenses/Permits	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00	\$100.00

**TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**1/1/2021 - 1/31/2021**

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5530 - Lien/Collection Costs	\$235.00	\$16.67	(\$218.33)	\$235.00	\$16.67	(\$218.33)	\$200.00	(\$35.00)
5600 - Management Fees	\$447.41	\$470.67	\$23.26	\$447.41	\$470.67	\$23.26	\$5,648.00	\$5,200.59
5610 - Property Management	\$5,294.84	\$2,916.67	(\$2,378.17)	\$5,294.84	\$2,916.67	(\$2,378.17)	\$35,000.00	\$29,705.16
5650 - Meetings	\$147.58	\$125.00	(\$22.58)	\$147.58	\$125.00	(\$22.58)	\$1,500.00	\$1,352.42
5800 - Office Supplies	\$135.57	\$50.00	(\$85.57)	\$135.57	\$50.00	(\$85.57)	\$600.00	\$464.43
5805 - Office Supplies - Computer Software	\$16.25	\$8.33	(\$7.92)	\$16.25	\$8.33	(\$7.92)	\$100.00	\$83.75
5810 - Postage	\$14.30	\$25.00	\$10.70	\$14.30	\$25.00	\$10.70	\$300.00	\$285.70
5820 - Printing	\$297.33	\$25.00	(\$272.33)	\$297.33	\$25.00	(\$272.33)	\$300.00	\$2.67
5870 - Staff Gifts - Operational	\$75.00	\$125.00	\$50.00	\$75.00	\$125.00	\$50.00	\$1,500.00	\$1,425.00
5900 - Website	\$49.85	\$8.33	(\$41.52)	\$49.85	\$8.33	(\$41.52)	\$100.00	\$50.15
<b>Total ADMINISTRATIVE</b>	<b>\$11,475.27</b>	<b>\$6,520.67</b>	<b>(\$4,954.60)</b>	<b>\$11,475.27</b>	<b>\$6,520.67</b>	<b>(\$4,954.60)</b>	<b>\$84,248.00</b>	<b>\$72,772.73</b>
<b>COMMON AREA</b>								
5270 - Clubhouse Supplies	\$0.00	\$66.67	\$66.67	\$0.00	\$66.67	\$66.67	\$800.00	\$800.00
6150 - Gate Programming	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
6155 - Gate Transmitters	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
6200 - Janitorial/Cleaning Services	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
6350 - Locksmith	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6400 - Pest Control	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6450 - Pool Maintenance	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
6455 - Pool Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
6460 - Pool Supplies	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00	\$400.00
6500 - Repairs & Maintenance	\$2,309.71	\$7,238.33	\$4,928.62	\$2,309.71	\$7,238.33	\$4,928.62	\$86,860.00	\$84,550.29
6505 - Repairs & Maintenance: Maintenance Services	\$0.00	\$116.67	\$116.67	\$0.00	\$116.67	\$116.67	\$1,400.00	\$1,400.00
6510 - Repairs & Maintenance: Bridge	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
6511 - Repairs & Maintenance: Electrical	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
6512 - Repairs & Maintenance: Chimneys	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$16,000.00	\$16,000.00
6520 - Repairs & Maintenance: Fence/Railroad Ties	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
6540 - Repairs & Maintenance: Laundry Equipment	\$330.18	\$250.00	(\$80.18)	\$330.18	\$250.00	(\$80.18)	\$3,000.00	\$2,669.82
6550 - Repairs & Maintenance: Lighting	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
6565 - Repairs & Maintenance: Painting	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00

**TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**1/1/2021 - 1/31/2021**

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00	\$3,000.00
6571 - Repairs & Maintenance: Pond	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
6574 - Repairs & Maintenance: Security Gate/System Maint.	\$201.40	\$416.67	\$215.27	\$201.40	\$416.67	\$215.27	\$5,000.00	\$4,798.60
6575 - Repairs & Maintenance: Signage	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
6585 - Repairs & Maintenance: Swamp Coolers	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00	\$10,000.00
6590 - Repairs & Maintenance - Supplies	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$12,000.00	\$12,000.00
6600 - Snow Removal	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$1,000.00	\$1,000.00
6680 - Supplies	\$213.52	\$0.00	(\$213.52)	\$213.52	\$0.00	(\$213.52)	\$0.00	(\$213.52)
6800 - Tree Removal & Maintenance	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
6900 - Water Feature Maintenance	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
<b>Total COMMON AREA</b>	<b>\$3,054.81</b>	<b>\$13,446.67</b>	<b>\$10,391.86</b>	<b>\$3,054.81</b>	<b>\$13,446.67</b>	<b>\$10,391.86</b>	<b>\$159,360.00</b>	<b>\$156,305.19</b>
<u>TAXES/OTHER EXPENSES</u>								
8200 - Community Patrol	\$780.75	\$800.00	\$19.25	\$780.75	\$800.00	\$19.25	\$9,600.00	\$8,819.25
8850 - Taxes - State	(\$5.55)	\$0.00	\$5.55	(\$5.55)	\$0.00	\$5.55	\$50.00	\$55.55
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$775.20</b>	<b>\$800.00</b>	<b>\$24.80</b>	<b>\$775.20</b>	<b>\$800.00</b>	<b>\$24.80</b>	<b>\$9,650.00</b>	<b>\$8,874.80</b>
<u>UTILITIES</u>								
7100 - Electricity	\$1,034.00	\$833.33	(\$200.67)	\$1,034.00	\$833.33	(\$200.67)	\$10,000.00	\$8,966.00
7300 - Gas	\$0.00	\$458.33	\$458.33	\$0.00	\$458.33	\$458.33	\$5,500.00	\$5,500.00
7500 - Telephone	\$396.61	\$175.00	(\$221.61)	\$396.61	\$175.00	(\$221.61)	\$2,100.00	\$1,703.39
7510 - Telephone - Gates	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$200.00	\$2,400.00	\$2,400.00
7550 - Trash/Sanitation	\$1,233.72	\$1,208.33	(\$25.39)	\$1,233.72	\$1,208.33	(\$25.39)	\$14,500.00	\$13,266.28
7900 - Water/Sewer	\$527.70	\$270.83	(\$256.87)	\$527.70	\$270.83	(\$256.87)	\$3,250.00	\$2,722.30
<b>Total UTILITIES</b>	<b>\$3,192.03</b>	<b>\$3,145.82</b>	<b>(\$46.21)</b>	<b>\$3,192.03</b>	<b>\$3,145.82</b>	<b>(\$46.21)</b>	<b>\$37,750.00</b>	<b>\$34,557.97</b>
<b>Total Expense</b>	<b>\$18,497.31</b>	<b>\$23,913.16</b>	<b>\$5,415.85</b>	<b>\$18,497.31</b>	<b>\$23,913.16</b>	<b>\$5,415.85</b>	<b>\$291,008.00</b>	<b>\$272,510.69</b>
<b>Operating Net Income</b>	<b>\$5,020.53</b>	<b>\$788.50</b>	<b>\$4,232.03</b>	<b>\$5,020.53</b>	<b>\$788.50</b>	<b>\$4,232.03</b>	<b>\$5,412.00</b>	<b>\$391.47</b>

**TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**1/1/2021 - 1/31/2021**

Accounts	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$33.11	\$0.00	\$33.11	\$33.11	\$0.00	\$33.11	\$0.00	(\$33.11)
<b>Total INCOME</b>	<b>\$33.11</b>	<b>\$0.00</b>	<b>\$33.11</b>	<b>\$33.11</b>	<b>\$0.00</b>	<b>\$33.11</b>	<b>\$0.00</b>	<b>(\$33.11)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$5,708.33	\$5,708.33	\$0.00	\$5,708.33	\$5,708.33	\$0.00	\$68,500.00	\$62,791.67
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$5,708.33</b>	<b>\$5,708.33</b>	<b>\$0.00</b>	<b>\$5,708.33</b>	<b>\$5,708.33</b>	<b>\$0.00</b>	<b>\$68,500.00</b>	<b>\$62,791.67</b>
<b>Total Reserve Income</b>	<b>\$5,741.44</b>	<b>\$5,708.33</b>	<b>\$33.11</b>	<b>\$5,741.44</b>	<b>\$5,708.33</b>	<b>\$33.11</b>	<b>\$68,500.00</b>	<b>\$62,758.56</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9100 - Laundry Equipment - Reserves	\$0.00	\$625.00	\$625.00	\$0.00	\$625.00	\$625.00	\$7,500.00	\$7,500.00
9150 - Security Cameras - Reserves	\$0.00	\$583.33	\$583.33	\$0.00	\$583.33	\$583.33	\$7,000.00	\$7,000.00
9200 - Landscaping - Reserves	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$1,666.67	\$1,666.67	\$20,000.00	\$20,000.00
9250 - Fence Repair - Reserves	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
9400 - Painting - Reserves	\$0.00	\$2,291.67	\$2,291.67	\$0.00	\$2,291.67	\$2,291.67	\$27,500.00	\$27,500.00
9550 - Stucco - Parapets - Reserves	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
9650 - Bridge Repair - Reserve	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$5,708.34</b>	<b>\$5,708.34</b>	<b>\$0.00</b>	<b>\$5,708.34</b>	<b>\$5,708.34</b>	<b>\$68,500.00</b>	<b>\$68,500.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$5,708.34</b>	<b>\$5,708.34</b>	<b>\$0.00</b>	<b>\$5,708.34</b>	<b>\$5,708.34</b>	<b>\$68,500.00</b>	<b>\$68,500.00</b>
<b>Reserve Net Income</b>	<b>\$5,741.44</b>	<b>(\$0.01)</b>	<b>\$5,741.45</b>	<b>\$5,741.44</b>	<b>(\$0.01)</b>	<b>\$5,741.45</b>	<b>\$0.00</b>	<b>(\$5,741.44)</b>

**TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION**

**Income Statement - Operating**

**1/1/2021 - 1/31/2021**

	Jan 2021	YTD
<b>Income</b>		
<u>INCOME</u>		
4100 - Homeowner Assessments	\$27,242.97	\$27,242.97
4310 - Assessment Interest	\$265.21	\$265.21
4340 - Laundry Income	\$505.46	\$505.46
4350 - Lien/Collection Fees	\$465.00	\$465.00
4560 - Parking Permits	\$120.00	\$120.00
4600 - Interest Income	\$2.53	\$2.53
4800 - Violation Fines	\$75.00	\$75.00
4900 - Other Income	\$550.00	\$550.00
<u>Total INCOME</u>	\$29,226.17	\$29,226.17
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - Transfer to Reserves	(\$5,708.33)	(\$5,708.33)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$5,708.33)	(\$5,708.33)
 <i>Total Income</i>	\$23,517.84	\$23,517.84
 <b>Expense</b>		
<u>ADMINISTRATIVE</u>		
5200 - Bad Debt	\$2,648.50	\$2,648.50
5250 - Bank Charges	\$14.90	\$14.90
5300 - Dues & Subscriptions	\$11.99	\$11.99
5400 - Insurance	\$2,086.75	\$2,086.75
5530 - Lien/Collection Costs	\$235.00	\$235.00
5600 - Management Fees	\$447.41	\$447.41
5610 - Property Management	\$5,294.84	\$5,294.84
5650 - Meetings	\$147.58	\$147.58
5800 - Office Supplies	\$135.57	\$135.57
5805 - Office Supplies - Computer Software	\$16.25	\$16.25
5810 - Postage	\$14.30	\$14.30
5820 - Printing	\$297.33	\$297.33
5870 - Staff Gifts - Operational	\$75.00	\$75.00



**TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION**

**Income Statement - Operating**

**1/1/2021 - 1/31/2021**

	Jan 2021	YTD
5900 - Website	\$49.85	\$49.85
<u>Total ADMINISTRATIVE</u>	\$11,475.27	\$11,475.27
 <u>COMMON AREA</u>		
6500 - Repairs & Maintenance	\$2,309.71	\$2,309.71
6540 - Repairs & Maintenance: Laundry Equipment	\$330.18	\$330.18
6574 - Repairs & Maintenance: Security Gate/System Maint.	\$201.40	\$201.40
6680 - Supplies	\$213.52	\$213.52
<u>Total COMMON AREA</u>	\$3,054.81	\$3,054.81
 <u>TAXES/OTHER EXPENSES</u>		
8200 - Community Patrol	\$780.75	\$780.75
8850 - Taxes - State	(\$5.55)	(\$5.55)
<u>Total TAXES/OTHER EXPENSES</u>	\$775.20	\$775.20
 <u>UTILITIES</u>		
7100 - Electricity	\$1,034.00	\$1,034.00
7500 - Telephone	\$396.61	\$396.61
7550 - Trash/Sanitation	\$1,233.72	\$1,233.72
7900 - Water/Sewer	\$527.70	\$527.70
<u>Total UTILITIES</u>	\$3,192.03	\$3,192.03
<i>Total Expense</i>	\$18,497.31	\$18,497.31
 Operating Net Income	\$5,020.53	\$5,020.53
 Net Income	\$5,020.53	\$5,020.53

**TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION**

**Income Statement - Reserve**

**1/1/2021 - 1/31/2021**

Jan 2021	YTD
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**Reserve Income**

INCOME

4610 - Interest Income -Reserve	\$33.11	\$33.11
<u>Total INCOME</u>	<u>\$33.11</u>	<u>\$33.11</u>

TRANSFER BETWEEN FUNDS

9000 - Transfer From Operating	\$5,708.33	\$5,708.33
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$5,708.33</u>	<u>\$5,708.33</u>

<i>Total Reserve Income</i>	\$5,741.44	\$5,741.44
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**Reserve Expense**

<i>Total Reserve Expense</i>	\$0.00	\$0.00
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Reserve Net Income	<u>\$5,741.44</u>	<u>\$5,741.44</u>
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Net Income	<u>\$5,741.44</u>	<u>\$5,741.44</u>
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