

Tierra De Zia Condominium Association

02/06/19

Balance Sheet

Cash Basis

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
LANB - Capital Reserve Checking (for funding Reserve and paying for Capital Expenitures)	146,729.10
LANB -Operating Budget Checking (Checking account for operating expenses)	73,476.04
Total Checking/Savings	<u>220,205.14</u>
Accounts Receivable	
Association Dues Receivable	-6,297.78
Total Accounts Receivable	<u>-6,297.78</u>
Other Current Assets	
Prepaid Insurance	2,228.51
Total Other Current Assets	<u>2,228.51</u>
Total Current Assets	<u>216,135.87</u>
Fixed Assets	
Accumulated Depreciation	-18,339.26
Computer Equipment- Office	1,413.31
Furniture & Equipment	32,203.88
Vending Commission	-2,058.15
Total Fixed Assets	<u>13,219.78</u>
TOTAL ASSETS	<u>229,355.65</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21,074.90
Total Accounts Payable	<u>21,074.90</u>
Credit Cards	
Home Depot	529.90
Total Credit Cards	<u>529.90</u>
Other Current Liabilities	
Deposits - Transmitters	3,710.00
Payroll Liabilities	
Fed. Unemplymnt. Tax Payable	42.00
NM SUTA Payable (NM St. Unemployment Tax)	-0.01
P/R Tax -Employer FICA	-75.29
Payroll Liabilities - Other	2.30
Total Payroll Liabilities	<u>-31.00</u>
Total Other Current Liabilities	<u>3,679.00</u>
Total Current Liabilities	<u>25,283.80</u>
Total Liabilities	25,283.80
Equity	
Fund Balance	
Reserve Funds	83,317.29
Total Fund Balance	<u>83,317.29</u>

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Cash Basis

As of December 31, 2018

	<u>Dec 31, 18</u>
Operating Funds	45,582.33
Net Income	<u>75,172.23</u>
Total Equity	<u>204,071.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>229,355.65</u></u>