

Tierra de Zia Condominium Association
Operations Budget 2020

Ordinary Income/Expense		
Income		
HOA Dues- Operations		
Other Income	10,000.00	
HOA Dues- Operations	<u>326,920.00</u>	
Total HOA Dues- Operations		336,920.00
HOA Fee Income		
Community Room Rental	100.00	
Interest Income	1,800.00	
Late Fees & Fines	1,000.00	
Laundry Fees	12,000.00	
Special Assessment	17,640.00	
Transfer Fees	1,600.00	
Vending Fees	<u>13.00</u>	
Total HOA Fee Income		<u>34,153.00</u>
Total Income		371,073.00
Gross Profit		371,073.00
Expense		
Bank Service Charges & Fees	<u>300.00</u>	
Total Bank Charges & Fees		300.00
Computer Software		
Software Licenses	<u>100.00</u>	
Total Computer Software		100.00
Insurance		
Condo Association Ins.	24000.00	
Insurance Deductible	<u>5000.00</u>	
Insurance Service Charge		
Total Insurance		29000.00
Licenses & Fees		
Filing Fees	200.00	
Penalties, Finance & Late Fee		
Website Hosting & Domain	100.00	
Licenses & Fees Other	<u>100.00</u>	
Total Licenses & Fees		400.00

Meetings- HOA Internal	1500.00	1500.00
N.M. Corp Tax	50.00	50.00
Office Expenses	600.00	600.00
Payroll Tax Expense		
Employer's FICA		
Employer's Medicare		
NM Worker's Comp. Fund		
State & Fed. Unemployment		
Payroll Tax Expense		
Total Payroll Expense	0.00	0.00
Pool Maintenance		
Pool Cleaning Service	4000.00	
Pool Repairs	500.00	
Pool Supplies	<u>400.00</u>	
Total Pool Maintenance		4900.00
Postage & Mailing	300.00	
Printing & Reproduction	<u>300.00</u>	
Total		600.00
Professional Fees		
Accounting & Tax Prep	6000.00	
Audit		
Bookkeeping		
Legal Fees	3000.00	
Maintenance & Landscaping	88160.00	
Property Management	35000.00	
Professional Fees - Other		
Total Professional Fees		132,160.00
Repairs & Maintenance- Operations		
Bridge Maintenance	1500.00	
Chimneys	10000.00	
Cleaning Supplies	300.00	
Club House Supplies	800.00	
Electrical - Common Area	5000.00	
Fence & RR Ties Repair	500.00	
Laundry Equip Maintenance	3000.00	
Locksmith	500.00	
Maintenance Supplies	12000.00	
Plumbing Services & Supplies	3000.00	
Pond	3500.00	

Repairs & Maintenance- Operations (Continued)

Security Gate/System Maintenance	5000.00	
Stucco		
Swamp Coolers	<u>10000.00</u>	
Total Repair & Maintenance- Operations		55,100.00
Security Service		9,600.00
Snow Removal		1,000.00
Staff Gifts- Operational		1,500.00
Telephone		
Security Gate Lines	2400.00	
Telephone & Internet- Office	<u>2100.00</u>	
Total Telephone		4,500.00
Utilities Expense		
Electricity	10000.00	
Propane	5500.00	
Refuse & Recycling	14500.00	
Water & Sewer	<u>3250.00</u>	
Total Utilities Expense		<u>33,250.00</u>
Total Expense		274560.00
Capital Repairs & Maintenance		
Bridges		1,500.00
Building Exteriors		
Painting	45000.00	
Stucco- Parapets	<u>1000.00</u>	
Building Exteriors- Other		
Total Building Exteriors		46,000.00
Concrete-Plaster Refurbishing Pool		27,000.00
Paving Fund		<u>17,640.00</u>
Total Capital Repairs & Maintenance		92,140.00
Total Expense Operations & Capital		<u>366,700.00</u>
Net Ordinary Income		4,373.00
Net Income		<u>4,373.00</u>