

Tierra De Zia Condominium Association

Balance Sheet

As of December 31, 2019

Cash Basis

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
LANB-Capital Reserve Cking (for funding Reserve and paying for Capital Ex...	5.25
LANB Operating Bdgt Cking 2201 (Checking account for operating expenses)	15,799.25
NMBT Capital Reserve 844 (Opened account 6/7/19)	200,912.12
NMBT Operating 6839 (Opened June 7th, 2019)	21,532.43
Total Checking/Savings	<u>238,249.05</u>
Accounts Receivable	
Association Dues Receivable	-9,886.62
Total Accounts Receivable	<u>-9,886.62</u>
Other Current Assets	
Prepaid Insurance	2,228.51
Undeposited Funds	78.19
Total Other Current Assets	<u>2,306.70</u>
Total Current Assets	<u>230,669.13</u>
Fixed Assets	
Accumulated Depreciation	-18,339.26
Computer Equipment- Office	2,395.75
Furniture & Equipment	32,203.88
Vending Commission	-2,058.15
Total Fixed Assets	<u>14,202.22</u>
TOTAL ASSETS	<u><u>244,871.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,443.78
Total Accounts Payable	<u>20,443.78</u>
Other Current Liabilities	
Deposits - Transmitters	3,710.00
Gate Transmitter Refundable Fee (refundable portion of Gate Transmitter f...	40.00

	<u>Dec 31, 19</u>
Payroll Liabilities	
Fed. Unemplmnt. Tax Payable	42.00
NM SUTA Payable (NM St. Unemployment Tax)	-0.01
P/R Tax -Employer FICA	-75.29
Payroll Liabilities - Other	2.30
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Total Payroll Liabilities	-31.00
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Total Other Current Liabilities	3,719.00
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Total Current Liabilities	24,162.78
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Total Liabilities	24,162.78
Equity	
Fund Balance	
Reserve Funds	83,317.29
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Total Fund Balance	83,317.29
Operating Funds	120,309.06
Net Income	17,082.22
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Total Equity	220,708.57
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TOTAL LIABILITIES & EQUITY	<u>244,871.35</u>