

Tierra de Zia Master Condominium Association

Financial Statement Period Ending: March 31, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
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Fiscal Year End: December 31
Accounting Method: Accrual

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TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

Balance Sheet

3/31/2021

	Operating	Reserve	Total
Assets			
CASH			
1001 - Enterprise Operating Checking	\$11,204.68		\$11,204.68
1010 - Alliance Operating Checking - 275	\$69,038.67		\$69,038.67
1050 - Alliance Reserve Money Market - 322		\$265,476.61	\$265,476.61
Total CASH	<u>\$80,243.35</u>	<u>\$265,476.61</u>	<u>\$345,719.96</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$41,376.73		\$41,376.73
1210 - A/R Special Assessments	\$6,734.36		\$6,734.36
1230 - A/R Fines	\$2,045.00		\$2,045.00
1240 - A/R Late Fees/Interest	\$1,888.45		\$1,888.45
1250 - A/R Collection Fees	\$1,124.30		\$1,124.30
1280 - A/R Other	\$773.56		\$773.56
1290 - Allowance For Doubtful Accts	(\$25,071.24)		(\$25,071.24)
Total ACCOUNTS RECEIVABLE	<u>\$28,871.16</u>		<u>\$28,871.16</u>
FIXED ASSETS			
1800 - Computer Equipment	\$2,395.75		\$2,395.75
1801 - Furniture & Equipment	\$32,203.88		\$32,203.88
1890 - Accumulated Depreciation	(\$18,339.26)		(\$18,339.26)
Total FIXED ASSETS	<u>\$16,260.37</u>		<u>\$16,260.37</u>
Assets Total	<u>\$125,374.88</u>	<u>\$265,476.61</u>	<u>\$390,851.49</u>
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$9,795.43		\$9,795.43

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

Balance Sheet

3/31/2021

	Operating	Reserve	Total
2110 - Transmitter Refundable Deposits	\$3,576.50		\$3,576.50
2200 - Accounts Payable	\$629.36		\$629.36
2250 - Accrued Expenses	\$395.00		\$395.00
Total LIABILITIES	<u>\$14,396.29</u>	<u>\$0.00</u>	<u>\$14,396.29</u>
EQUITY			
3200 - Operating Equity	\$96,865.69		\$96,865.69
3500 - Reserve Equity		\$248,235.05	\$248,235.05
Total EQUITY	<u>\$96,865.69</u>	<u>\$248,235.05</u>	<u>\$345,100.74</u>
Net Income	<u>\$14,112.90</u>	<u>\$17,241.56</u>	<u>\$31,354.46</u>
Liabilities and Equity Total	<u>\$125,374.88</u>	<u>\$265,476.61</u>	<u>\$390,851.49</u>

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION
INCOME STATEMENT - Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$27,242.97	\$27,243.33	(\$0.36)	\$81,728.91	\$81,729.99	(\$1.08)	\$326,920.00	\$245,191.09
4130 - Special Assessment	(\$120.00)	\$0.00	(\$120.00)	(\$120.00)	\$0.00	(\$120.00)	\$0.00	\$120.00
4310 - Assessment Interest	(\$19.35)	\$0.00	(\$19.35)	\$479.74	\$0.00	\$479.74	\$0.00	(\$479.74)
4330 - Late Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$249.99	(\$249.99)	\$1,000.00	\$1,000.00
4340 - Laundry Income	\$216.88	\$1,000.00	(\$783.12)	\$1,714.15	\$3,000.00	(\$1,285.85)	\$12,000.00	\$10,285.85
4350 - Lien/Collection Fees	(\$95.00)	\$225.00	(\$320.00)	\$525.00	\$675.00	(\$150.00)	\$2,700.00	\$2,175.00
4520 - HOA Transfer Fee	\$0.00	\$83.33	(\$83.33)	\$0.00	\$249.99	(\$249.99)	\$1,000.00	\$1,000.00
4550 - Gate Remotes	\$0.00	\$16.67	(\$16.67)	\$0.00	\$50.01	(\$50.01)	\$200.00	\$200.00
4560 - Parking Permits	\$120.00	\$100.00	\$20.00	\$360.00	\$300.00	\$60.00	\$1,200.00	\$840.00
4575 - Community Room Rental Income	\$0.00	\$8.33	(\$8.33)	\$0.00	\$24.99	(\$24.99)	\$100.00	\$100.00
4600 - Interest Income	\$2.11	\$150.00	(\$147.89)	\$7.33	\$450.00	(\$442.67)	\$1,800.00	\$1,792.67
4800 - Violation Fines	\$0.00	\$83.33	(\$83.33)	\$150.00	\$249.99	(\$99.99)	\$1,000.00	\$850.00
4900 - Other Income	\$150.00	\$1,416.67	(\$1,266.67)	\$910.00	\$4,250.01	(\$3,340.01)	\$17,000.00	\$16,090.00
Total INCOME	\$27,497.61	\$30,409.99	(\$2,912.38)	\$85,755.13	\$91,229.97	(\$5,474.84)	\$364,920.00	\$279,164.87
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	(\$5,708.33)	(\$5,708.33)	\$0.00	(\$17,124.99)	(\$17,124.99)	\$0.00	(\$68,500.00)	(\$51,375.01)
Total TRANSFER BETWEEN FUNDS	(\$5,708.33)	(\$5,708.33)	\$0.00	(\$17,124.99)	(\$17,124.99)	\$0.00	(\$68,500.00)	(\$51,375.01)
Total Income	\$21,789.28	\$24,701.66	(\$2,912.38)	\$68,630.14	\$74,104.98	(\$5,474.84)	\$296,420.00	\$227,789.86
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$269.69	\$6,000.00	\$5,730.31	\$269.69	\$6,000.00	\$5,730.31	\$6,000.00	\$5,730.31
5200 - Bad Debt	\$2,500.00	\$0.00	(\$2,500.00)	\$7,648.50	\$0.00	(\$7,648.50)	\$0.00	(\$7,648.50)
5250 - Bank Charges	\$64.80	\$25.00	(\$39.80)	\$102.76	\$75.00	(\$27.76)	\$300.00	\$197.24
5300 - Dues & Subscriptions	\$80.15	\$50.00	(\$30.15)	\$245.48	\$150.00	(\$95.48)	\$600.00	\$354.52
5400 - Insurance	\$2,080.75	\$2,416.67	\$335.92	\$6,254.25	\$7,250.01	\$995.76	\$29,000.00	\$22,745.75
5500 - Legal Fees	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00	\$3,000.00

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION
INCOME STATEMENT - Operating
3/1/2021 - 3/31/2021

3/1/2021 - 3/31/2021

1/1/2021 - 3/31/2021

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
5520 - Licenses/Permits	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00	\$100.00
5530 - Lien/Collection Costs	\$235.00	\$16.67	(\$218.33)	\$1,115.00	\$50.01	(\$1,064.99)	\$200.00	(\$915.00)
5600 - Management Fees	\$447.41	\$470.67	\$23.26	\$1,342.23	\$1,412.01	\$69.78	\$5,648.00	\$4,305.77
5610 - Property Management	\$2,754.44	\$2,916.67	\$162.23	\$8,699.91	\$8,750.01	\$50.10	\$35,000.00	\$26,300.09
5650 - Meetings	\$58.93	\$125.00	\$66.07	\$289.85	\$375.00	\$85.15	\$1,500.00	\$1,210.15
5800 - Office Supplies	\$88.89	\$50.00	(\$38.89)	\$364.23	\$150.00	(\$214.23)	\$600.00	\$235.77
5805 - Office Supplies - Computer Software	\$0.00	\$8.33	\$8.33	\$16.25	\$24.99	\$8.74	\$100.00	\$83.75
5810 - Postage	\$20.12	\$25.00	\$4.88	\$47.32	\$75.00	\$27.68	\$300.00	\$252.68
5820 - Printing	\$6.63	\$25.00	\$18.37	\$310.59	\$75.00	(\$235.59)	\$300.00	(\$10.59)
5870 - Staff Gifts - Operational	\$0.00	\$125.00	\$125.00	\$75.00	\$375.00	\$300.00	\$1,500.00	\$1,425.00
5900 - Website	\$25.00	\$8.33	(\$16.67)	\$99.85	\$24.99	(\$74.86)	\$100.00	\$0.15
Total ADMINISTRATIVE	\$8,631.81	\$12,520.67	\$3,888.86	\$26,880.91	\$25,562.01	(\$1,318.90)	\$84,248.00	\$57,367.09
COMMON AREA								
5270 - Clubhouse Supplies	\$0.00	\$66.67	\$66.67	\$0.00	\$200.01	\$200.01	\$800.00	\$800.00
6150 - Gate Programming	\$0.00	\$25.00	\$25.00	\$520.30	\$75.00	(\$445.30)	\$300.00	(\$220.30)
6155 - Gate Transmitters	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
6200 - Janitorial/Cleaning Services	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
6350 - Locksmith	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6400 - Pest Control	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6450 - Pool Maintenance	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00	\$4,000.00
6455 - Pool Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6460 - Pool Supplies	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00	\$400.00
6500 - Repairs & Maintenance	\$5,280.90	\$7,238.33	\$1,957.43	\$13,454.05	\$21,714.99	\$8,260.94	\$86,860.00	\$73,405.95
6505 - Repairs & Maintenance: Maintenance Services	\$0.00	\$116.67	\$116.67	\$0.00	\$350.01	\$350.01	\$1,400.00	\$1,400.00
6510 - Repairs & Maintenance: Bridge	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6511 - Repairs & Maintenance: Electrical	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00	\$5,000.00
6512 - Repairs & Maintenance: Chimneys	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$3,999.99	\$3,999.99	\$16,000.00	\$16,000.00
6520 - Repairs & Maintenance: Fence/Railroad Ties	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
6540 - Repairs & Maintenance: Laundry Equipment	\$0.00	\$250.00	\$250.00	\$330.18	\$750.00	\$419.82	\$3,000.00	\$2,669.82
6550 - Repairs & Maintenance: Lighting	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION
INCOME STATEMENT - Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
6565 - Repairs & Maintenance: Painting	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6570 - Repairs & Maintenance: Plumbing	(\$1,183.80)	\$250.00	\$1,433.80	(\$855.78)	\$750.00	\$1,605.78	\$3,000.00	\$3,855.78
6571 - Repairs & Maintenance: Pond	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
6574 - Repairs & Maintenance: Security Gate/System Maint.	\$0.00	\$416.67	\$416.67	\$201.40	\$1,250.01	\$1,048.61	\$5,000.00	\$4,798.60
6575 - Repairs & Maintenance: Signage	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6585 - Repairs & Maintenance: Swamp Coolers	\$0.00	\$833.33	\$833.33	\$0.00	\$2,499.99	\$2,499.99	\$10,000.00	\$10,000.00
6590 - Repairs & Maintenance - Supplies	\$760.69	\$1,000.00	\$239.31	\$1,322.09	\$3,000.00	\$1,677.91	\$12,000.00	\$10,677.91
6600 - Snow Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00
6680 - Supplies	(\$441.45)	\$0.00	\$441.45	(\$441.45)	\$0.00	\$441.45	\$0.00	\$441.45
6800 - Tree Removal & Maintenance	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6900 - Water Feature Maintenance	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
Total COMMON AREA	\$4,416.34	\$13,196.67	\$8,780.33	\$14,530.79	\$40,090.01	\$25,559.22	\$159,360.00	\$144,829.21
TAXES/OTHER EXPENSES								
8200 - Community Patrol	\$780.75	\$800.00	\$19.25	\$2,342.25	\$2,400.00	\$57.75	\$9,600.00	\$7,257.75
8850 - Taxes - State	\$0.00	\$50.00	\$50.00	(\$5.55)	\$50.00	\$55.55	\$50.00	\$55.55
Total TAXES/OTHER EXPENSES	\$780.75	\$850.00	\$69.25	\$2,336.70	\$2,450.00	\$113.30	\$9,650.00	\$7,313.30
UTILITIES								
7100 - Electricity	\$774.95	\$833.33	\$58.38	\$2,630.68	\$2,499.99	(\$130.69)	\$10,000.00	\$7,369.32
7300 - Gas	\$1,670.64	\$458.33	(\$1,212.31)	\$1,670.64	\$1,374.99	(\$295.65)	\$5,500.00	\$3,829.36
7500 - Telephone	\$397.71	\$175.00	(\$222.71)	\$1,192.36	\$525.00	(\$667.36)	\$2,100.00	\$907.64
7510 - Telephone - Gates	\$0.00	\$200.00	\$200.00	\$0.00	\$600.00	\$600.00	\$2,400.00	\$2,400.00
7550 - Trash/Sanitation	\$1,233.72	\$1,208.33	(\$25.39)	\$3,701.16	\$3,624.99	(\$76.17)	\$14,500.00	\$10,798.84
7900 - Water/Sewer	\$526.04	\$270.83	(\$255.21)	\$1,574.00	\$812.49	(\$761.51)	\$3,250.00	\$1,676.00
Total UTILITIES	\$4,603.06	\$3,145.82	(\$1,457.24)	\$10,768.84	\$9,437.46	(\$1,331.38)	\$37,750.00	\$26,981.16
Total Expense	\$18,431.96	\$29,713.16	\$11,281.20	\$54,517.24	\$77,539.48	\$23,022.24	\$291,008.00	\$236,490.76
Operating Net Income	\$3,357.32	(\$5,011.50)	\$8,368.82	\$14,112.90	(\$3,434.50)	\$17,547.40	\$5,412.00	(\$8,700.90)

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION
INCOME STATEMENT - Reserve
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$44.37	\$0.00	\$44.37	\$116.57	\$0.00	\$116.57	\$0.00	(\$116.57)
Total INCOME	\$44.37	\$0.00	\$44.37	\$116.57	\$0.00	\$116.57	\$0.00	(\$116.57)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$5,708.33	\$5,708.33	\$0.00	\$17,124.99	\$17,124.99	\$0.00	\$68,500.00	\$51,375.01
Total TRANSFER BETWEEN FUNDS	\$5,708.33	\$5,708.33	\$0.00	\$17,124.99	\$17,124.99	\$0.00	\$68,500.00	\$51,375.01
Total Reserve Income	\$5,752.70	\$5,708.33	\$44.37	\$17,241.56	\$17,124.99	\$116.57	\$68,500.00	\$51,258.44
Reserve Expense								
<u>COMMON AREA</u>								
9100 - Laundry Equipment - Reserves	\$0.00	\$625.00	\$625.00	\$0.00	\$1,875.00	\$1,875.00	\$7,500.00	\$7,500.00
9150 - Security Cameras - Reserves	\$0.00	\$583.33	\$583.33	\$0.00	\$1,749.99	\$1,749.99	\$7,000.00	\$7,000.00
9200 - Landscaping - Reserves	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$5,000.01	\$5,000.01	\$20,000.00	\$20,000.00
9250 - Fence Repair - Reserves	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00	\$5,000.00
9400 - Painting - Reserves	\$0.00	\$2,291.67	\$2,291.67	\$0.00	\$6,875.01	\$6,875.01	\$27,500.00	\$27,500.00
9550 - Stucco - Parapets - Reserves	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
9650 - Bridge Repair - Reserve	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
Total COMMON AREA	\$0.00	\$5,708.34	\$5,708.34	\$0.00	\$17,125.02	\$17,125.02	\$68,500.00	\$68,500.00
Total Reserve Expense	\$0.00	\$5,708.34	\$5,708.34	\$0.00	\$17,125.02	\$17,125.02	\$68,500.00	\$68,500.00
Reserve Net Income	\$5,752.70	(\$0.01)	\$5,752.71	\$17,241.56	(\$0.03)	\$17,241.59	\$0.00	(\$17,241.56)

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

Income Statement - Operating

1/1/2021 - 3/31/2021

	Jan 2021	Feb 2021	Mar 2021	YTD
Income				
<u>INCOME</u>				
4100 - Homeowner Assessments	\$27,242.97	\$27,242.97	\$27,242.97	\$81,728.91
4130 - Special Assessment	\$0.00	\$0.00	(\$120.00)	(\$120.00)
4310 - Assessment Interest	\$265.21	\$233.88	(\$19.35)	\$479.74
4340 - Laundry Income	\$505.46	\$991.81	\$216.88	\$1,714.15
4350 - Lien/Collection Fees	\$465.00	\$155.00	(\$95.00)	\$525.00
4560 - Parking Permits	\$120.00	\$120.00	\$120.00	\$360.00
4600 - Interest Income	\$2.53	\$2.69	\$2.11	\$7.33
4800 - Violation Fines	\$75.00	\$75.00	\$0.00	\$150.00
4900 - Other Income	\$550.00	\$210.00	\$150.00	\$910.00
<u>Total INCOME</u>	<u>\$29,226.17</u>	<u>\$29,031.35</u>	<u>\$27,497.61</u>	<u>\$85,755.13</u>
 <u>TRANSFER BETWEEN FUNDS</u>				
8900 - Transfer to Reserves	(\$5,708.33)	(\$5,708.33)	(\$5,708.33)	(\$17,124.99)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$5,708.33)</u>	<u>(\$5,708.33)</u>	<u>(\$5,708.33)</u>	<u>(\$17,124.99)</u>
 <i>Total Income</i>	 <i>\$23,517.84</i>	 <i>\$23,323.02</i>	 <i>\$21,789.28</i>	 <i>\$68,630.14</i>
 Expense				
<u>ADMINISTRATIVE</u>				
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$269.69	\$269.69
5200 - Bad Debt	\$2,648.50	\$2,500.00	\$2,500.00	\$7,648.50
5250 - Bank Charges	\$14.90	\$23.06	\$64.80	\$102.76
5300 - Dues & Subscriptions	\$11.99	\$153.34	\$80.15	\$245.48
5400 - Insurance	\$2,086.75	\$2,086.75	\$2,080.75	\$6,254.25
5530 - Lien/Collection Costs	\$235.00	\$645.00	\$235.00	\$1,115.00
5600 - Management Fees	\$447.41	\$447.41	\$447.41	\$1,342.23
5610 - Property Management	\$5,294.84	\$650.63	\$2,754.44	\$8,699.91
5650 - Meetings	\$147.58	\$83.34	\$58.93	\$289.85
5800 - Office Supplies	\$135.57	\$139.77	\$88.89	\$364.23
5805 - Office Supplies - Computer Software	\$16.25	\$0.00	\$0.00	\$16.25
5810 - Postage	\$14.30	\$12.90	\$20.12	\$47.32

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

Income Statement - Operating

1/1/2021 - 3/31/2021

	Jan 2021	Feb 2021	Mar 2021	YTD
5820 - Printing	\$297.33	\$6.63	\$6.63	\$310.59
5870 - Staff Gifts - Operational	\$75.00	\$0.00	\$0.00	\$75.00
5900 - Website	\$49.85	\$25.00	\$25.00	\$99.85
<u>Total ADMINISTRATIVE</u>	\$11,475.27	\$6,773.83	\$8,631.81	\$26,880.91
 <u>COMMON AREA</u>				
6150 - Gate Programming	\$0.00	\$520.30	\$0.00	\$520.30
6300 - Landscape Maintenance	\$0.00	\$0.00	\$0.00	\$0.00
6500 - Repairs & Maintenance	\$2,309.71	\$5,863.44	\$5,280.90	\$13,454.05
6540 - Repairs & Maintenance: Laundry Equipment	\$330.18	\$0.00	\$0.00	\$330.18
6570 - Repairs & Maintenance: Plumbing	\$0.00	\$328.02	(\$1,183.80)	(\$855.78)
6574 - Repairs & Maintenance: Security Gate/System Maint.	\$201.40	\$0.00	\$0.00	\$201.40
6590 - Repairs & Maintenance - Supplies	\$213.52	\$347.88	\$760.69	\$1,322.09
6680 - Supplies	\$0.00	\$0.00	(\$441.45)	(\$441.45)
<u>Total COMMON AREA</u>	\$3,054.81	\$7,059.64	\$4,416.34	\$14,530.79
 <u>TAXES/OTHER EXPENSES</u>				
8200 - Community Patrol	\$780.75	\$780.75	\$780.75	\$2,342.25
8850 - Taxes - State	(\$5.55)	\$0.00	\$0.00	(\$5.55)
<u>Total TAXES/OTHER EXPENSES</u>	\$775.20	\$780.75	\$780.75	\$2,336.70
 <u>UTILITIES</u>				
7100 - Electricity	\$1,034.00	\$821.73	\$774.95	\$2,630.68
7300 - Gas	\$0.00	\$0.00	\$1,670.64	\$1,670.64
7500 - Telephone	\$396.61	\$398.04	\$397.71	\$1,192.36
7550 - Trash/Sanitation	\$1,233.72	\$1,233.72	\$1,233.72	\$3,701.16
7900 - Water/Sewer	\$527.70	\$520.26	\$526.04	\$1,574.00
<u>Total UTILITIES</u>	\$3,192.03	\$2,973.75	\$4,603.06	\$10,768.84
 <i>Total Expense</i>	 \$18,497.31	 \$17,587.97	 \$18,431.96	 \$54,517.24
 Operating Net Income	 \$5,020.53	 \$5,735.05	 \$3,357.32	 \$14,112.90

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

Income Statement - Operating

1/1/2021 - 3/31/2021

	Jan 2021	Feb 2021	Mar 2021	YTD
Net Income	\$5,020.53	\$5,735.05	\$3,357.32	\$14,112.90

TIERRA DE ZIA MASTER CONDOMINIUM ASSOCIATION

Income Statement - Reserve

1/1/2021 - 3/31/2021

	Jan 2021	Feb 2021	Mar 2021	YTD
Reserve Income				
<u>INCOME</u>				
4610 - Interest Income - Reserve	\$33.11	\$39.09	\$44.37	\$116.57
<u>Total INCOME</u>	\$33.11	\$39.09	\$44.37	\$116.57
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - Transfer From Operating	\$5,708.33	\$5,708.33	\$5,708.33	\$17,124.99
<u>Total TRANSFER BETWEEN FUNDS</u>	\$5,708.33	\$5,708.33	\$5,708.33	\$17,124.99
 <i>Total Reserve Income</i>	\$5,741.44	\$5,747.42	\$5,752.70	\$17,241.56
 Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$5,741.44	\$5,747.42	\$5,752.70	\$17,241.56
 Net Income	\$5,741.44	\$5,747.42	\$5,752.70	\$17,241.56